## Meeting of the City of London Law Society Competition Law Committee held at 13:00pm on 3 March 2022 in person and via videoconference

## **Minutes**

Committee members were joined by guest speaker, Andrea Coscelli, Chief Executive at the Competition and Markets Authority (**CMA**), who discussed his tenure at the CMA, current on-going reforms and the challenges and opportunities for his successor as his CMA term comes to an end this year. This included discussion about:

- The Office of Fair Trading / Competition Commission merger, including the successes and some of the challenges from the early days of the integration.
- The CMA's expanded functions as a result of Brexit, internal markets, consumer protection and subsidy control.
- Ongoing and future developments in relation to the legislative process and establishment of the Digital Markets Unit (**DMU**) and trying to minimise divergence with the EU's Digital Markets Act.
- The CMA's on-going co-operation with international agencies including the European Commission as well as the Federal Trade Commission and Department of Justice not only on substantive cases, but also on technological advancements and wider multi-lateral agency cooperation.
- The CMA's expansion in Edinburgh as well as other regions including the offices in Manchester (housing the DMU), Cardiff and Belfast and the establishing of a CMA Microeconomics Unit in Darlington to be co-located with the Government's new Economic Campus.
- The CMA's enforcement, both in relation to mergers and antitrust noting areas of potential under-enforcement and those that are working well.
- CMA resource and focus on attracting the required personnel given the CMA's expanded remit.

## **Attending:**

Nicole Kar Chair, Linklaters LLP

Ludmilla Le Grand Linklaters LLP

Ian Giles Vice Chair, Norton Rose Fulbright LLP

Mark Daniels Norton Rose Fulbright LLP

Nelson Jung Clifford Chance LLP

Dorothy Livingston Herbert Smith Freehills LLP

Dominic Long
Becket McGrath
Sam Mobley
Jonathan Parker

Allen & Overy LLP
Euclid Law Ltd
Baker McKenzie LLP
Latham & Watkins LLP

Robert Bell Memery Crystal
Nigel Parr Ashurst LLP
Paula Riedel Kirkland & Ellis LLP

Isabel Taylor Slaughter & May
Alex Potter Freshfields Bruckhaus Deringer LLP

Jenine Hulsmann Weil, Gotshal & Manges LLP

Angus Coulter Hogan Lovells

Matthew Rous CLLS
Kevin Hart CLLS
Andrea Coscelli CMA