

**THE CITY OF LONDON LAW SOCIETY**  
**INSOLVENCY LAW COMMITTEE**  
 (the **Committee**)

Minutes of a meeting of the Committee held at Dentons UKMEA LLP, One Fleet Place,  
 London EC4M 7WS on Thursday 16 January 2014 at 8.30 am.

**Present:** Hamish Anderson, Norton Rose Fulbright LLP (Chair)  
 Jennifer Marshall, Allen & Overy LLP  
 Byron Nurse, Dentons UKMEA LLP  
 Adrian Cohen, Clifford Chance LLP  
 Giles Boothman, Ashurst LLP  
 Jo Windsor, Linklaters LLP  
 Catherine Balmond, Freshfields Bruckhaus Deringer LLP  
 Stuart Frith, Stephenson Harwood LLP  
 Chris Mallon, Skadden Arps Slate Meagher & Flom (UK) LLP  
 Liz Osborne, Bingham McCutchen LLP

**In attendance:** Rebecca Oliver, Norton Rose Fulbright LLP  
 Katharina Crinson, Freshfields Bruckhaus Deringer LLP  
 Inga West, Ashurst LLP  
 Megan Sparber, Slaughter and May  
 Morag Murray, Herbert Smith Freehills LLP

**Apologies:** Ian Johnson, Slaughter and May  
 Ben Larkin, Berwin Leighton Paisner LLP  
 Stephen Gale, Herbert Smith Freehills LLP  
 Mike Woollard, King & Wood Mallesons SJ Berwin LLP  
 James Roome, Bingham McCutchen LLP  
 Peter Wiltshire, CMS Cameron McKenna LLP  
 Tony Bugg, Linklaters LLP  
 Stephen Foster, Hogan Lovells International LLP  
 Patrick Corr, Sidley Austin LLP

**1 Opening of meeting**

The Chairman opened the meeting.

**2 Minutes of the meeting held on 21 November 2013**

The draft minutes of the meeting held on 21 November 2013 were approved.

**3 Current consultations**

The Chairman noted the following ongoing consultations:

Terms of reference	Discussion	Deadline
A. Modernisation of Insolvency Rules – Insolvency Service consultation published 26 September 2013	Catherine Balmond led a discussion of a draft response to the consultation prepared by the working party:  Catherine Balmond Katharina Crinson Sarah Lawson Morag Murray	24 January 2013

	Rebecca Oliver Helen Pattinson Gabrielle Ruiz Paul Sidle Megan Sparber Inga West	
B. HM Treasury consultation on the draft secondary legislation for applying the special resolution regime to non-banks.	Response submitted as prepared by the working party of: Jo Windsor Jennifer Marshall Gabrielle Ruiz	21 November 2013
C. EU Commission: Draft guidelines on state aid for rescuing and restructuring non-financial undertakings in difficulty	No response submitted.	31 December 2013
D. Joint Insolvency Committee: Statement of Insolvency Practice 3.2 CVAs	No response submitted.	7 January 2014

**1 HM Treasury - Special administration regime for payment and settlement systems: summary of responses.**

Noted by the Committee.

**2 Independent Report by Peter Bloxham Special Administration Regulations 2011**

Noted by the Committee.

**3 Some recent cases**

The Committee noted the following recent cases:

*Re Magyar Telecom B.V. Magyar Telecom BV [2013] EWHC 3800 (Ch)*

*Crystal Palace FC Ltd and another v Kavanagh and others [2013] EWCA Civ 1410*

*Hunt (Liquidator of Ovenden Colbert Printers Ltd) v Hosking and others [2013] EWCA Civ 1408*

*Bristol Alliance Nominee No 1 Ltd v Bennett & Ors [2013] EWCA Civ 1626*

**4 Any other business**

There was no other business to discuss.

**5 Next meeting**

Thursday 20 March 2014, to be hosted by Patrick Corr at Sidley Austin LLP at a time to be confirmed.

**6 Close of business**

There being no further business the meeting closed.