

## **2008 Business/Work Plan for the Insurance Law Committee**

### ***Business Plan***

- 1 To hold meetings (quarterly or more frequently if appropriate) to discuss matters of interest, including:
  - (a) monitoring new cases within the field of insurance law
  - (b) monitoring new legislation within the field of insurance law
  - (c) monitoring new proposals for legislation within the field of insurance law, including:
    - (i) forming working groups to respond to government consultations and proposals
    - (ii) forming working groups to respond to consultations and other proposals from other bodies, e.g. the Law Society
    - (iii) the above working groups to attend meetings organised by stakeholders where appropriate
  - (d) monitoring legal/business developments particularly relevant to the field of insurance law
- 2 To report, via meeting minutes, on the above discussions and responses to CLLS Committee
- 3 To liaise, where appropriate, with other specialist CLLS committees in relation to the above
- 4 Where appropriate, to be a spokesperson on the above issues, particularly in response to government consultations and proposals for legislation
- 5 To recruit additional members to ensure diversity and good representation from City firms practising Insurance law.

### **Current Anticipated Projects**

#### ***Work Plan***

- 1 To consider, and if appropriate respond to, further papers by the Law Commission arising from its work on insurance contract law, including issues papers on post-contractual good faith which are expected in late autumn 2008
- 2 To review the FSMA regime governing the regulation of insurance business, having regard in particular to the potential impact of the proposed EU insurance solvency directive (Solvency II).