



# THE CITY OF LONDON LAW SOCIETY

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## BY E-MAIL ONLY

Review of the Money Laundering Regulations 2007  
Financial Crime Team  
HM Treasury  
1 Horse Guards Road  
London  
SW1A 2HQ

E-mail: [mlr.review@hm-treasury.gsi.gov.uk](mailto:mlr.review@hm-treasury.gsi.gov.uk)

11 December 2009

Dear Sirs

### **Response to HM Treasury's review of the Money Laundering Regulations 2007: A Call for Evidence**

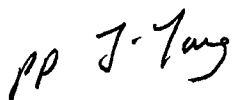
The City of London Law Society ("CLLS") represents approximately 13,000 City lawyers through individual and corporate membership including some of the largest international law firms in the world. These law firms advise a variety of clients from multinational companies and financial institutions to Government departments, often in relation to complex, multi jurisdictional legal issues.

The CLLS responds to a variety of consultations on issues of importance to its members through its 17 specialist committees. The attached submission in response to HM Treasury's Call for Evidence is submitted by the CLLS Regulatory Law Committee (the "**Committee**") and was prepared by the CLLS Anti-Money Laundering Working Sub-Group which falls under the umbrella of the Committee.

Members of the Committee advise a wide range of firms in the financial markets including banks, brokers, investment advisers, investment managers, custodians, private equity and other specialist fund managers as well as market infrastructure providers such as the operators of trading, clearing and settlement systems.

We would be delighted to discuss the attached submission with you. You may contact me on +44 (0)20 7295 3233 or by e-mail at [margaret.chamberlain@traverssmith.com](mailto:margaret.chamberlain@traverssmith.com).

Yours faithfully,



**Margaret Chamberlain**  
**Chair CLLS Regulatory Law Committee**

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Chris Bates, Clifford Chance  
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Peter Bevan, Linklaters  
Patrick Buckingham, Herbert Smith  
John Crosthwait, Slaughter and May  
Richard Everett, Lawrence Graham, LLP  
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